



25 Hutcheson Street, Albion

Property Description

Hardstand yard in the popular Albion trade precinct. Predominantly road-base site with a small work shed and office.

Transaction Comment

Containers for Change, who had three years remaining on their lease term, no-longer had a use for the site given they have moved to their permanent site in Collingwood Street. Hortum Landscapes, who also operate from Collingwood Street, required a yard to store their plants, equipment etc.

Lease Details

Lessor	Containers for Change
Lessee	Hortum Landscaping
Site Area	824sqm
Rent (p.a.)	\$59,598.00
Rate	\$72/sqm net
Initial Term	Three (3) years
Commencement	1 July 2024
Options	Nil
Annual Reviews	CPI
Incentive	One (1) months rent free



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